

What is claimed is:

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1. A method for reconciliation of account records, comprising:
receiving first and second account records;
5 automatically comparing the account records according to predefined matching rules to identify one of matched and unmatched first and second account records; and
if unmatched account records are identified in the comparison, allowing a manual match of the unmatched account records;
 - 10 2. The method of claim 1, wherein receiving the account records further comprises receiving the first and second account records for one of a position and a transaction.
 3. The method of claim 2, wherein receiving the account records for the position further comprises receiving the first and second account records for one of a
15 securities position and a cash position.
 4. The method of claim 2, wherein receiving the account records for the transaction further comprises receiving the first and second account records for one of a securities transaction and cash transaction.
 5. The method of claim 1, wherein receiving the account records further
20 comprises receiving the first account record from one of a fund manager and a custodian and receiving the second account record from the other of the fund manager and the custodian.
 6. The method of claim 5, wherein receiving the account record from the fund manager further comprises receiving the account record electronically from an
25 internal portfolio tracking system of the fund manager.
 7. The method of claim 5, wherein receiving the account record from the custodian further comprises receiving the account record electronically via an interface to a custody network of the custodian.

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8. The method of claim 7, wherein receiving the account record electronically via the interface to the custody network of the custodian further comprises receiving the account record electronically via a proprietary financial network.

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9. The method of claim 1, wherein receiving the account records further comprises receiving the account records by a database.

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10. The method of claim 9, wherein receiving the account records by the database further comprises receiving the account records by a service bureau database.

11. The method of claim 1, wherein automatically comparing the account records further comprises uploading the account records to a database.

10 12. The method of claim 11, wherein uploading the account records further comprises formatting the account records.

13. The method of claim 12, wherein uploading the account records further comprises parsing the account records.

15 14. The method of claim 13, wherein uploading the account records further comprises validating the account records.

15. The method of claim 11, wherein uploading the account records further comprises uploading the account records according to a predefined schedule.

16. The method of claim 1, wherein automatically comparing the account records further comprises predefining the matching rules.

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17. The method of claim 16, wherein predefining the matching rules further comprises predefining available match groups for a fund manager and a custodian.

18. The method of claim 16, wherein predefining the matching rules further comprises predefining the matching rules for the account records for at least one of a position and a transaction.

25 19. The method of claim 18, wherein predefining the matching rules further comprises predefining substantially similar matching rules for the account records for the position and transaction.

20. The method of claim 18, wherein predefining the matching rules further comprises predefining different matching rules for the account records for the

30 position and transaction.

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21. The method of claim 16, wherein predefining the matching rules further comprises predefining matching criteria in terms of a tolerance in at least one of percentage terms and nominal terms.
22. The method of claim 16, wherein predefining the matching rules further comprises predefining the matching rules for at least one item of account data selected from a group of account data items consisting of account number, security identification, units, unit cost, total cost, unit price, and total market value.
23. The method of claim 16, wherein predefining the matching rules further comprises predefining the matching rules in terms of levels of match success.
24. The method of claim 1, wherein automatically comparing the account records further comprises generating a report of the comparison.
25. The method of claim 24, wherein generating the report further comprises displaying the report for a user.
26. The method of claim 24, wherein generating the report further comprises allowing a user to download the report in a file.
27. The method of claim 1, wherein allowing the manual match further comprises generating a report of the comparison identifying the unmatched account records.
28. The method of claim 27, wherein generating the report further comprises generating an historical report of the comparison.
29. The method of claim 27, wherein generating the report further comprises displaying the report for a user.
30. The method of claim 29, wherein displaying the report further comprises displaying the unmatched first and second account records simultaneously for the user on a consolidated screen.
31. The method of claim 29, wherein displaying the report further comprises prompting the user for entry of the manual match.
32. The method of claim 1, wherein allowing the manual match further comprises identifying a reason for the manual match.
33. The method of claim 32, wherein identifying the reason further comprises storing a record of the reason for the manual match.

34. The method of claim 33, wherein storing the record further comprises allowing a retrieval of the record of the reason for the manual match.

an/ 35. A system for reconciliation of account records, comprising:
means for receiving first and second account records;
5 means for automatically comparing the received account records according to predefined matching rules to identify one of matched and unmatched first and second account records; and
if unmatched account records are identified in the comparison, means for allowing a manual match of the unmatched account records.

10 36. The system of claim 35, wherein the means for receiving the account records further comprises means for receiving the first account records from one of a fund manager and a custodian and means for receiving the second account records from the other of the fund manager and the custodian.

37. The system of claim 36, wherein the means for receiving the account records
15 from the fund manager further comprises means for receiving the account records electronically from an internal portfolio tracking system of the fund manager.

38. The system of claim 36, wherein the means for receiving the account records from the custodian further comprises means for receiving the account records electronically via an interface to a custody network of the custodian.

39. The system of claim 38, wherein the means for receiving the account records
20 electronically via the interface to the custody network of the custodian further comprises means for receiving the account records electronically via a proprietary financial network.

40. The system of claim 35, wherein the means for receiving the account records
25 further comprises a database.

an/ 41. The system of claim 40, wherein the means for receiving the account records further comprises a service bureau database.

42. The system of claim 1, wherein the means for comparing the account records further comprises means for uploading the account records to a database.

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Preamble

1199/127 43. The system of claim 42, wherein the means for uploading the account records to the database further comprises means for ~~uploading the account records according to a predefined schedule.~~

5 44. The system of claim 1, wherein the means for comparing the account records further comprises means for predefining the matching rules.

45. The system of claim 35, wherein the means for comparing the account records further comprises means for generating a report of the comparison.

46. The system of claim 45, wherein the means for generating the report further comprises a terminal for displaying the report for a user.

10 47. The system of claim 35, wherein the means for allowing the manual match further comprises means for generating a report of the comparison identifying the unmatched account records.

48. The system of claim 47, wherein the means for generating the report further comprises a terminal for displaying the report for a user.

sh 120/ 49. The system of claim 48, wherein the means for generating the report further comprises means for displaying the unmatched first and second account records simultaneously for the user on a consolidated display at the terminal.

50. The system of claim 1, wherein the means for allowing the manual match further comprises means for storing a record of a reason for the manual match.

20 51. The system of claim 50, wherein the means for storing the record of the reason further comprises means for allowing retrieval of the record of the reason for the manual match.

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